## LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 8/31/2017

Number of Issued Shares ( Common Shares )
Less: Number of Treasury Shares ( if any )

555,652,251 1,010,000

## Number of Outstanding Shares ( Common Shares) Less:

554,642,251

s: 	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan Direct	0.00%	2.750	
Indirect (thru)	0.00%	3,750	
Michael Escaler			
Direct	0.04%	241,250	
Indirect (thru)	0.0470	241,200	
Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)			
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)			
Rene Buenaventura			
Direct	0.00%	1,000	
Indirect (thru)			
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		42,991,513	
Officers			
Arsenio Cabrera, Corporate Secretary			
Direct	0.01%	30,000	
Indirect (thru)			
Jay R. Olivarez, Chief Operating Officer			
Direct	0.00%	-	
Indirect (thru)			
Romualdo L. Bea, Chief Finance Officer			
Direct	0.00%	-	
Indirect (thru)			
Roland J. Portes, VP-Operations			
Direct	0.00%	-	
Indirect (thru)	<i>tt</i> :		
Edralin Manapsal, VP-Marketing & Compliance O			
Direct Indirect (thru)	0.00%	-	
Agnes N. Domingo , Chief Audit Executive			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Sub-total		30,000	
Principal Stockholders			
National Marine Corporation			
Direct	49.86%	276,520,756	
Indirect (c/o PCD Nominee Corporation)	18.50%	102,628,805	379,149,561
Pioneer Insurance	0.000/		
Direct	0.00%	-	72 022 000
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total		452,982,361	
	0.000/	_	
Affiliates:	0.00%		
Affiliates: Sub-total	0.00%	-	
Sub-total		-	
Sub-total Others:	0.00%	-	
Sub-total		- - -	496,003,874

## PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 58,638,377 shares 10.57% 554,642,251 shares Required Public Ownership % = 10% I Oomplied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding=554,642,251Number of Outstanding Shares=554,642,251Number of Treasury Shares=1,010,000Number of Listed Shares=555,652,251

Number of Listed Shares=555,652,251Number of Foreign-Owned Shares=729,502Foreign Ownership Level (%)=0.13%Foreign Ownership Limit (%)=40.00%

Note: Observe the same cutt-off date